

Super Savings Product Disclosure Statement

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1. About Super Savings

About Australian Retirement Trust

Australian Retirement Trust is the super fund formed through the merger of Sunsuper and QSuper.

We're one of Australia's largest super funds and proud to take care of over \$200 billion in retirement savings for more than two million members¹. As a fund that works for members, not shareholders, we work in members' best interests, and commit to returning profits to them as lower fees and better services.

Whether our members are starting out their working life, already retired, or somewhere in between, we'll guide them to help ensure they feel secure, confident and protected. Our size and scale helps us grow our members' savings and maximise their retirement income.

¹ Estimate based on the combined fund assets and memberships of Sunsuper and QSuper as at 28 February 2022.

Other information

The Lifecycle Investment Strategy is our MySuper product - you can access the product dashboard at australianretirementtrust.com.au/dashboard, which you can use to compare with other MySuper products. For information about Australian Retirement Trust's executive remuneration and other prescribed information visit australianretirementtrust.com.au/prescribed-information

Super Savings

A super solution that will help you manage your super from your very first day of work and throughout your retirement. No matter what your stage in life, *Super Savings* aims to meet your super needs.

Here's how Super Savings works



Important information

This is the *Super Savings Product Disclosure Statement (PDS)*. This *PDS* provides a summary of the significant information about *Super Savings*. Other important information is contained in the *Super Savings Guide*, the *Super Savings Insurance guide* and the *Super Savings Investment guide*.

References to important information contained in the *guides* are indicated by "i" in this *PDS*. The information in the *guides* forms part of this *PDS*. You should consider the information in this *PDS* and the *guides* before making a decision to acquire or continue to hold this product.

Target Market Determinations (TMD) that describe who our financial products are designed for can be found at australianretirementtrust.com.au/tmd

General advice disclaimer

This document contains general information only and doesn't take into account your personal objectives, financial situation or needs. You should consider the appropriateness of the information in this document with regard to your objectives, situation and needs. You should obtain financial advice tailored to your circumstances. Call us if you would like to speak to a qualified financial adviser.

Financial Services Guide (FSG)

The *FSG* contains information about the financial services Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL No. 228975) provides and will help you decide whether to use these services. Visit australianretirementtrust.com.au/fsg or contact us for a copy.

Accounts to suit your stage in life

Your *Accumulation account* is designed to grow your superannuation while you are working. *Income accounts* pay a regular account based pension – either as a transition to retirement from preservation age or in retirement. You can apply for an *Accumulation account*, a *Transition to retirement income account* or an *Income account* using the application attached/accompanying this PDS. If you open an *Accumulation account* you can choose to convert it to an *Income account* when you reach preservation age or retire. (Refer to the *Preservation age* table in the *Super Savings Guide*).

Range of investment options to choose from

You can either leave the investment choice to us or you can select from our wide range of investment options - consisting of diversified (multi-asset class) and single asset class options with a variety of investment styles designed to suit our members' needs.

If you do not make a choice, your money will be invested in the:

- Lifecycle Investment Strategy for an *Accumulation account*,
- Retirement investment option for an *Income account*.

Affordable and flexible insurance arrangements

Where eligible, Death and Total & Permanent Disability Assist insurance cover is provided automatically, refer to section 8 *Insurance in your super*.

Through our flexible insurance arrangements, you can tailor your insurance cover at competitive prices to help protect you and your family.

Cover types available:

- Death
- Total & Permanent Disability (including Total & Permanent Disability Assist)
- Income Protection

Member services and advice

Our members are at the centre of everything we do. Whether in person, over the phone or online, our service is designed and delivered to meet your needs. We can also help you get the advice you need.

2. How super works

Superannuation

Super is in part a compulsory investment designed to help people save for their retirement. Most people have the right to choose the fund that they would like their employer to pay their super into. The Government also provides tax concessions, making super a tax-effective way of saving for retirement.

Contributions

Contributions to super can include Superannuation Guarantee (SG) contributions by your employer, voluntary contributions paid by you, spouse contributions and Government co-contributions. Legislation imposes caps (or limits) on the amount you can contribute and if you exceed the caps, additional tax may apply.

Withdrawals

Your super can generally be accessed when you stop working after age 60 (or earlier if you've reached your preservation age, between 55-60 depending on when you were born), or from age 65 (earlier access is allowed in limited circumstances). You can then make withdrawals from your *Accumulation account* or open an *Income account* to receive a regular income. If you've reached your preservation age and are still working, you may be eligible to receive part of your super via a *Transition to retirement income account*.

Eligible contributions can also be withdrawn and used towards a first home deposit, subject to rules, tax and caps. Visit australianretirementtrust.com.au/fhsss for more information.

Investment earnings and costs

Along with contributions and withdrawals, your account balance changes with investment earnings (which may be positive or negative), insurance premiums, fees and costs.



You should read the important information about *How super works* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *How super works* may change between the time when you read this statement and the day when you acquire the product.

3. Benefits of investing with Super Savings

Australian Retirement Trust is a super fund with a track record of stronger long-term investment returns¹, lower administration fees, affordable and flexible insurance cover, and the tools and advice to help members feel on top of their super. It is a fund that members can trust to look after their super and help make their retirement dreams a reality.

¹ **Warning:** Past performance is not a reliable indication of future performance.

A simple and easy solution for life

You'll have access to both an *Accumulation account* to help save while you are working that you can normally take with you when you change jobs, and an *Income account* to receive a regular income when you are retired or transitioning to retirement (once eligible).

Easily check out your account(s)

Check your super balance, update details or manage your super and investments whenever you like:

- within our secure **Member Online** website, for more information refer to australianretirementtrust.com.au/online-access, or
- using the Australian Retirement Trust app (head to the App Store or Google Play to download, for instructions visit australianretirementtrust.com.au/app). You will need to be registered for **Member Online** before you can access the Australian Retirement Trust app.

Retirement Bonus

When you're ready to retire and activate your *Retirement income account* a Retirement Bonus¹ of up to \$5,100 may be paid on *Accumulation account* or *Transition to retirement income account* funds moved into your *Retirement income account*. For more information visit australianretirementtrust.com.au/retirement-bonus

¹ Subject to eligibility criteria, including a 12 month minimum membership period. The Retirement Bonus is generally paid into eligible *Retirement income accounts* in the July following the financial year in which the *Retirement income account* was established. Please note other conditions apply.



You should read the important information about *Benefits of investing with Super Savings* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *Benefits of investing with Super Savings* may change between the time when you read this statement and the day when you acquire the product.

4. Risks of super

Risks of investing in super include:

- the value of your investments will vary, the level of returns will vary, and future returns may differ from past returns,
- your returns are not guaranteed, and you may lose some money,
- you may not be able to easily and quickly turn your investments into cash,
- you may require access to your superannuation savings at the same time as the value of your investments incur a sudden or prolonged decline (i.e. following a significant economic or market event),
- laws may change in the future (e.g. tax, social security), and
- the amount of your superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement or your remaining lifetime.

Warning: Making any investment involves some level of risk. The level of risk you may be prepared to accept, and the investment option(s) that you select, will vary depending on a range of factors including your age, investment timeframe, the value and form of your other investments outside of super, and your tolerance for risk.

Managing investment risks

One of the ways that we help you to manage your investment risk is to offer a wide range of investment options that have different levels of risk. The level of investment risk in each investment option depends on the mix of the asset classes in the investment option. Assets with the highest long-term returns may also carry the highest level of short-term risk, for example,

shares. More information on the level of risk for each investment option can be found in the *Super Savings Investment guide*.

Contact us to help you understand the risks associated with investing in super and to help design an investment strategy that is appropriate for you.

5. How we invest your money

On joining *Super Savings*, we'll open an *Accumulation account* for you and if you don't make an investment choice we'll invest your super in our MySuper investment option - the Lifecycle Investment Strategy. If you later start an *Income account* and you don't make an investment choice, we'll invest your account in the Retirement investment option.

Investment choice and how to change option(s)

To take a more active role in choosing your investment, you can select from our wide range of investment options consisting of diversified (multi-asset class) and single asset class options. We offer actively managed and index options as well as hedged and unhedged options.

You can easily change your investment option(s) via **Member Online**, or the Australian Retirement Trust app.

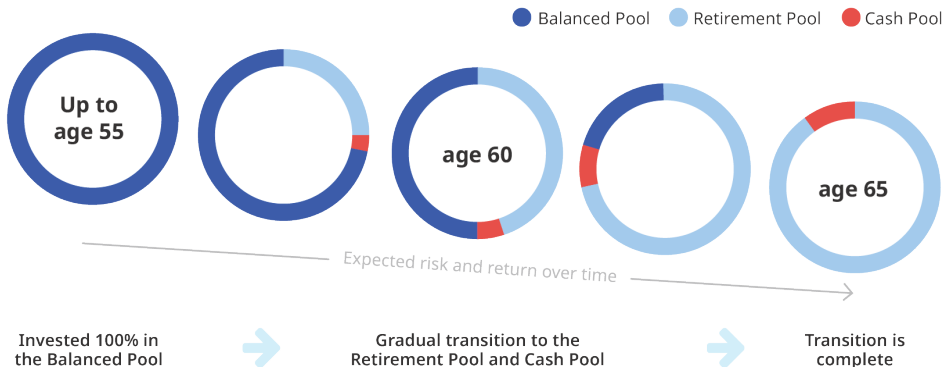
You should review your investments regularly to make sure you're on track to reach your goals.

Warning: When choosing the option(s) in which to invest, you must consider the likely investment returns, the risk and your investment timeframe.

Lifecycle Investment Strategy¹

This is our default investment option and is designed for members who want to generate wealth over the long term, and gradually transition to lower-risk investments as they approach age 65. It does this by investing in three investment pools as outlined in the following diagram.² Members are invested in the Balanced Pool until age 55, and after age 55 the investments gradually transition to the Retirement Pool and Cash Pool, via regular account balance transfers and changes to how contributions are invested.

1 Not available in *Income accounts*. 2 The diagram demonstrates the concept of how the exposure to the investment pools changes with age. It does not represent the actual amounts invested in each pool at each age-based cohort.



	Balanced Pool	Retirement Pool	Cash Pool
Minimum suggested timeframe: 5 years			
Investment objectives	CPI + 3.5% (over 10-year periods) ^{1,2}	CPI +2.75% (over 10-year periods) ^{1,2}	Match or exceed Performance benchmark ^{1,3,4}
Expected number of years of negative returns over any 20-year period	4 to less than 6	3 to less than 4	< 0.5
Risk label	High	Medium to high	Very low
Risk band	6	5	1
Strategic asset allocation in pool (%)	Australian shares 24.5 International shares 30.5 Private Equity 6.5 Property 8.5 Infrastructure 8.5 Fixed Income 17.5 Alternative strategies 0 Cash 4	Australian shares 17.5 International shares 19 Private Equity 5.5 Property 8 Infrastructure 8 Fixed Income 33 Alternative strategies 0 Cash 9	Cash 100 If you are invested in this Pool, Australian Retirement Trust will invest 90% of your investment in the Pool into interest bearing deposit-taking institutions (ADIs). 40% will be invested with the National Australia Bank (NAB) (ABN 12 004 044 937), 40% with the Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124), and 10% will be invested with the Members Equity Bank Limited (ME) (ABN 56 070 887 679) ⁵ .

1 Investment objectives are set by Australian Retirement Trust for monitoring our ongoing investment performance. This objective may differ from the prescribed return target disclosed on our MySuper Product Dashboard which is calculated using a different methodology. 2 After investment fees and costs and investment taxes. 3 Before investment tax but after investment fees and costs. 4 Performance benchmark: Bloomberg AusBond Bank Bill Index. 5 Subject to the following: Maintaining a specific allocation requires regular rebalancing and the actual allocation will vary between rebalancing dates.

For full details of how the Lifecycle Investment Strategy works and investment risks, refer to the *Super Savings Investment guide*.

Changes to the investment options we offer

From time to time Australian Retirement Trust may add new investment options, close existing investment options or alter any investment option, including our MySuper investment option. We will notify you of any significant change.

i You should read the important information about *How we invest your money*, including information on Australian Retirement Trust's MySuper and other investment options, before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Investment guide*. The material relating to *How we invest your money* may change between the time when you read this statement and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

The two tables below show fees and costs information for the:

- 1) Lifecycle Investment Strategy in the *Accumulation account*; and
- 2) Retirement option in the *Income account*.

This information can be used to compare costs between different superannuation products. Fees and costs can be paid directly from your account, deducted from investment returns or from assets of Australian Retirement Trust as a whole.

Fees and costs summary - Accumulation account

Super Savings - Lifecycle Investment Strategy (MySuper)		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs ¹		
Administration fees and costs	\$1.20 per week, plus 0.10% p.a. of the first \$800,000 of your account balance, plus 0.07% p.a.	Fees deducted from your account Dollar based administration fee of \$1.20 is generally deducted from your account balance weekly. Not pro-rated for partial weeks. Percentage administration fee of 0.10% p.a. of the first \$800,000 of your account balance is generally deducted from your account balance weekly. Pro-rated for partial weeks. Costs not deducted from your account 0.07% p.a. is not deducted from your account balance but is deducted from the Fund's general reserve.
Investment fees and costs ²	0.59% to 0.66% p.a. of your account balance.	Deducted daily from the investment option as part of the calculation of unit prices.
Transaction costs ²	0.14% to 0.16% p.a. of your account balance.	Deducted daily from the investment option as part of the calculation of unit prices.

Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs ³	Refer to <i>Additional explanation of fees and costs</i> in the <i>Super Savings Guide</i> for details about other fees and costs that may apply to your account.	

Fees and costs summary – Income accounts

Fees and costs for *Income accounts* and how and when they are paid are the same as for *Accumulation accounts* except as detailed in the following table.

Super Savings - Retirement option		
TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Ongoing annual fees and costs ¹		
Administration fees and costs	\$1.20 per week, plus 0.10% p.a. of the first \$800,000 of your account balance, plus 0.07% p.a.	<p>Fees deducted from your account</p> <p>Dollar based administration fee of \$1.20 is generally deducted from your account balance weekly. Not pro-rated for partial weeks.</p> <p>Percentage administration fee of 0.10% p.a. of the first \$800,000 of your account balance is generally deducted from your account balance monthly. Pro-rated for partial months.</p> <p>Costs not deducted from your account</p> <p>0.07% p.a. is not deducted from your account balance but is deducted from the Fund's general reserve.</p>
Investment fees and costs ²	0.65% p.a. of your account balance	Deducted daily from the investment option as part of the calculation of unit prices.
Transaction costs	0.16% p.a. of your account balance	Deducted daily from the investment option as part of the calculation of unit prices.
Member activity related fees and costs		
Other fees and costs ³	Refer to <i>Additional explanation of fees and costs</i> in the <i>Super Savings Guide</i> for details about other fees and costs that may apply to your account.	

1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year (30 June), certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. 2 Investment fees and costs for the Balanced Pool within the Lifecycle Investment Strategy include an amount of 0.30% for performance fees. Investment fees and costs for the Retirement option and the Retirement Pool within the Lifecycle Investment Strategy include an amount of 0.28% for performance fees. The calculation basis for these amounts is set out under the *Additional explanation of fees and costs* in the *Super Savings Guide*. The estimated Investment fees and costs totalling 0.59% p.a. and the 0.14% Transaction costs for the Lifecycle Investment Strategy are estimated based on 90% Retirement Pool, 10% Cash Pool. 3 Refer to the *Additional explanation of fees and costs* section in this PDS.

Fees and costs can be paid directly from your account or deducted from investment returns. Australian Retirement Trust does not negotiate fees and costs with members.

Example of annual fees and costs - Accumulation account

This table gives an example of how the ongoing annual fees and costs for the Lifecycle Investment Strategy¹ for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Accumulation account (Lifecycle Investment Strategy - Balanced Pool)		BALANCE OF \$50,000
Adminis- tration fees and costs ²	\$1.20 p.w. plus 0.17% p.a. of your account balance	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$85 in administration fees and costs, plus \$62.40 regardless of your balance.
PLUS Investment fees and costs ³	0.66% p.a. of your account balance	And , you will be charged or have deducted from your investment \$330 in investment fees and costs.
PLUS Transaction costs ³	0.16% p.a. of your account balance	And , you will be charged or have deducted from your investment \$80 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$557.40⁴ for the superannuation product.

1 The default investment option for *Income accounts* is the Retirement investment option. Refer to the *Super Savings Guide* for fees and costs in *Super Savings Income accounts*. 2 A portion of the administration fees and costs are paid from the fund's reserves, being 0.07%, which for a \$50,000 balance equals \$35 of fees that will therefore not be deducted from your account. Refer to the *Additional explanation of fees and costs* section in the *Super Savings Guide*. 3 Investment fees and costs and transaction costs shown are estimated for a 100% investment in the Lifecycle Investment Strategy (Balanced Pool). 4 **Additional fees may apply**. If you have insurance, premiums and fees may apply. Refer to section 8 *Insurance in your super*.

Additional explanation of fees and costs

Changes to fees and costs: The Trustee can change the fees which you may be charged. You will be given at least 30 days' prior notice before any increase in fees deducted from your account take effect for administration, insurance, and advice fees.

Fee Cap: If you have multiple *Super Savings accounts*, your eligibility for a fee cap refund is determined based on your total balance across all *Super Savings accounts* you hold.

Advice fees: Australian Retirement Trust provides phone based intrafund advice to members about their *Super Savings account*. Intrafund advice costs are covered by the Administration fees and costs. **Warning:** If you engage with an external financial adviser and receive personal advice about your superannuation account, the cost of this advice may be able to be deducted from your *Super Savings account*. These fees can only be deducted where you have authorised them on an *Advice Fee Request* form. The adviser's fees will be outlined in the *Statement of Advice* or *Record of Advice* (and *Services Agreement* if applicable) they provide you. If you enter into an advice agreement for advice services, you can cancel the advice fees for this agreement at any time by notifying us. You can do this online at australianretirementtrust.com.au/contact-us, or by calling us on **13 11 84**. Advice fees for advice services may not be deducted from any investment you have in our MySuper product, the Lifecycle Investment Strategy.

Performance fees: The investment fees and costs are based on actuals and estimates for investment fees and costs for the year ended 30 June 2022, including a 5-year average for investment performance fees. The actual amount you'll be charged in the financial years will depend on the actual fees and costs incurred by the Trustee in managing the investment option. Refer to the *Super Savings Guide* for more information on Performance fees.



You should read the important information about *Fees and costs* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *Fees and costs* may change between the time when you read this statement and the day when you acquire the product.

7. How super is taxed

There are a number of ways super is taxed. The amount of tax paid depends on several factors such as your account type, age, account balance and the amount and type of any contributions to your account.

Contributions

If a Tax File Number (TFN) has been provided, the following tax rules apply (subject to satisfying the relevant contribution caps):

- Employer contributions, salary sacrifice and personal contributions for which a tax deduction is claimed are generally taxed at up to 15% of the contribution.
- Contributions from after-tax sources are generally tax free.

For *Accumulation accounts*, when taxable contributions for the relevant financial year are received, we will apply a 15% tax credit to the Administration fees and insurance premiums (if any), up to the value of your calculated contributions tax.

Warning: When making contributions it's important to note that there are tax consequences if you exceed the relevant contribution caps.

Investment earnings

In your *Accumulation account* and *Transition to retirement income account* investment earnings are generally taxed at up to 15%. In your *Retirement income account* investment earnings are generally tax free, however taxes may be payable in foreign countries in respect of income derived from non-Australian investment earnings, and a penalty tax on notional earnings may apply if you have a high total balance in one or more superannuation retirement pensions.

Withdrawals

If you are age 60 or over withdrawals are generally tax free.

If you are under age 60 you may be taxed for withdrawals as outlined in the following table.

Lump sum withdrawals ^{1,2}	Income payments
Tax free component: Nil	Generally tax is paid at your marginal tax rate less a 15% tax offset.
Taxable components:	
<ul style="list-style-type: none">• If under preservation age: taxed at 22%³• If you've reached preservation age: tax free up to the low rate cap (\$230,000 in 2022-23, indexed) and then generally taxed at 17%³	

1 Different rules apply for withdrawals by temporary residents. 2 Does not apply to death or disablement benefits, however tax may still be payable. 3 Includes Medicare Levy of 2%.

How tax is paid

Australian Retirement Trust generally will pay the tax applying to your *Super Savings account*. Contributions tax (where applicable) is deducted from your contribution prior to allocation to your account, an allowance for investment earnings tax (where applicable) is deducted from investment income and included in the calculation of unit prices and generally other taxes are deducted from your account balance.

Warning: You should provide your TFN when you join Australian Retirement Trust. If you don't supply your TFN, you will pay more tax on contributions and any benefits paid, and you will not be able to make voluntary after-tax contributions. Australian Retirement Trust will use your TFN to validate your identity and, with your consent, search for and transfer to Australian Retirement Trust any monies you may hold with the Australian Tax Office (ATO) or other super funds, to the extent the law allows. If we find or transfer any monies, we'll let you know.



You should read the important information about *How super is taxed* including contribution caps before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *How super is taxed* may change between the time when you read this statement and the day when you acquire the product.

8. Insurance in your super

Australian Government reforms restrict when super funds can provide automatic insurance cover to members, to help protect members' retirement savings from being eaten away by premiums for insurance cover they may not want or need.

Under the *Putting Members' Interests First* reforms, we generally cannot automatically provide insurance cover to new members before they attain age 25 or before their account balance reaches \$6,000. These age and balance requirements are now a key component of the eligibility criteria for you to automatically receive Standard insurance cover.

However, you have the option to opt in to Standard insurance cover before you attain age 25 and before your balance reaches \$6,000 (subject to you meeting the other eligibility criteria).

Insurance cover and options

Australian Retirement Trust provides access to flexible Death, Total & Permanent Disability and Income Protection insurance to keep you, or those close to you, protected if something unfortunate were to happen.

If you meet the insurer's eligibility rules, you will automatically receive Standard Death and Total & Permanent Disability Assist cover, unless you have told us that you do not want this cover. The amount of cover you receive will depend on your age, and changes as you get older.

Death cover

Provides a lump sum benefit if you die or suffer a Terminal Illness.

Total & Permanent Disability Assist cover

May provide up to six support payments paid over a minimum of five years, where you are permanently unable to work due to sickness or injury¹. In limited circumstances Total & Permanent Disability Assist cover may be paid as a lump sum.

¹ Participation in occupational rehabilitation may be a compulsory part of the claims process.

You're eligible for automatic Standard Death and Total & Permanent Disability Assist cover in your Accumulation account if:

- you are aged 25 to 69 (Total & Permanent Disability Assist cover is not available from age 67), and
- your account balance has reached \$6,000, and
- you are 'employed' and we are receiving SG contributions for you.

You will not be eligible for automatic Standard Death and Total & Permanent Disability Assist cover in your Accumulation account if:

- you are self-employed; or
- you are not employed; or
- you have previously received or been eligible to receive a Terminal Illness benefit, Total & Permanent Disability benefit or a benefit as a result of Permanent Incapacity or a Terminal Medical Condition, from Australian Retirement Trust or another fund or insurer.

Opt in to Standard cover sooner - You can opt in to Standard cover before you attain age 25, and before your balance reaches \$6,000 (subject to you meeting the other eligibility criteria).

Special offers and features - Some members may also have other insurance offers made to them from time to time. Where your employer has arranged a transfer from another fund, insurance arrangements may be different from those shown here. You will be advised if this applies to you.

Income Protection cover

Income Protection insurance cover is designed to provide you with ongoing income and financial support, should you become temporarily unable to work due to an injury or illness.

Options to suit your needs - want more cover or Income Protection cover?

New Member option - If you obtain Standard cover, and are eligible, you have 120 days from the date you join Australian Retirement Trust to apply to add Opt-In Income Protection cover. This may provide a monthly benefit, after a Waiting Period of 90 days, for up to two years if you are unable to work due to sickness or injury.

Add White Collar cover - if you work in a White Collar role you can apply for 50% more Death and Total & Permanent Disability Assist cover for the same cost.

Tailored insurance cover

Not eligible for Standard cover or need to change your cover to suit your personal needs? Apply for Tailored Death and Total & Permanent Disability (including Total & Permanent Disability Assist) or Tailored Income Protection cover which allows you to personalise your cover levels, and Income Protection Benefit Period and Waiting Period. Satisfactory evidence of health will be required.

Amount and cost of Standard cover

The amount of cover will depend on your age. There are costs to provide insurance cover. The cost of cover will depend on your age and gender. The amount and cost will change with your age over time. Premiums are calculated weekly and normally deducted from your Accumulation account each month.

Age ¹	Standard cover			
	Amount of cover (\$)		Death and TPD Assist ² premium (\$) ⁴ per week	
	Death	TPD Assist ² (Maximum Benefit) ³	Male	Female
15 to 21	62,500	125,000	2.40	1.40
22 to 29	125,000	175,000	4.16	2.68
30 to 33	250,000	250,000	7.44	4.84
35	240,000	240,000	7.44	4.84
40	186,000	186,000	8.92	6.84
45	132,000	132,000	8.92	6.84
50	83,000	83,000	8.92	6.84

Age ¹	Standard cover			
	Amount of cover (\$)		Death and TPD Assist ² premium (\$) ⁴ per week	
	Death	TPD Assist ² (Maximum Benefit) ³	Male	Female
55	42,000	42,000	8.92	6.84
60	25,000	25,000	8.92	6.84
65 to 66	16,000	16,000	8.92	6.84
67 to 69 ⁵	16,000	N/A	4.12	2.36

1 As all ages are not listed refer to the *Super Savings Insurance guide* for full details. Standard cover is only available to members before they attain age 25 if they request it (note other eligibility criteria apply). 2 TPD Assist means Total & Permanent Disability Assist. 3 For details of the initial and subsequent support payments that apply at various ages, refer to the *Super Savings Insurance guide*. 4 Premiums for partial weeks are not pro-rated. 5 Cover from age 67 is Death only.

Important: if you are approved for a Total & Permanent Disability Assist benefit you may be paid up to six support payments over a minimum of five years. The first support payment is calculated as 25% of your maximum benefit amount at the *Date of Disablement*. The subsequent support payments (up to a maximum of five payments) are each calculated as 15% of your maximum benefit at the *Date of Disablement*. For example, using the figures in the previous table, if you were 40 years of age at your *Date of Disablement*, your first support payment would be \$46,500 and any subsequent support payments would be \$27,900.

Your cover and premiums are outlined each year in your *Annual statement* and your *Annual insurance summary*. To confirm your cover and related premiums at any time log into **Member Online**, use the Australian Retirement Trust app or contact us.

Warning: The cost of Standard cover will be deducted from your account if you do not cancel it. Receiving eligible contributions is important to maintain your cover. Refer to the *Super Savings Insurance guide* for information about automatic cancellation of insurance cover.

How to apply for, change or cancel insurance cover

You can apply to increase your cover, or reduce or cancel cover, at any time.

To opt in to Standard cover sooner or apply to add Opt-In Income Protection cover or White Collar cover, complete the *Membership application* form and return it to us or apply via **Member Online**. You can only apply to add Opt-In Income Protection within 120 days of joining Australian Retirement Trust. If you apply for White Collar cover outside of 120 days of joining Australian Retirement Trust, you will be required to complete a questionnaire that includes health questions. Refer to the *Super Savings Insurance guide* for information on when changes to your cover in these circumstances will start.

You can obtain a quote or apply for Tailored cover in **Member Online**.

You can cancel or reduce insurance cover at any time through **Member Online** or by contacting us. A reduction or cancellation of cover will be effective from the date your instruction is received.

For full terms, conditions and the applicable premium rate tables refer to the *Super Savings Insurance guide*.

Life and Age Event options - If you have Standard or White Collar Death and Total & Permanent Disability Assist cover, when your life changes due to marriage, having or adopting a new child, taking out or increasing a residential mortgage, divorce, the death of your spouse or simply turning age 30, 40 or 50 you can easily increase your Death and/or Total & Permanent Disability Assist cover by completing the *Life and Age Event insurance options* form within 180 days of the event in order to be considered for the increased cover.

Insurance in retirement

You can continue your insurance cover if you continue to hold an *Accumulation account*, subject to eligibility and age-based limits.

Additional information contained in the *Super Savings Insurance guide*

- Who is eligible for Standard insurance cover, when cover starts; and the levels, types and costs of insurance cover
- Details of Income Protection cover, White Collar cover, Life and Age Event options and Tailored cover

- Cancellation of cover and the conditions and exclusions that may apply to cover
- Definitions of key insurance terms and occupational categories
- Applying for Tailored cover, and other offers, including insurance offers that may be made to members

Warning: Some of the additional information in the *Super Savings Insurance guide* may be relevant in determining your entitlement to insurance cover. You should read the additional information before deciding whether the insurance is appropriate for you and consider the impact the cost of insurance has on your account balance.

Insurance cover is provided through group life policies for Death and Total & Permanent Disability, and Income Protection, issued by AIA Australia Limited (ABN 79 004 837 861, AFSL No. 230043) (AIA Australia) to the Trustee of Australian Retirement Trust. In the event of a dispute the policies override the information in this *PDS*.

Refund of premiums to the Trustee

As part of the Trustee of Australian Retirement Trust's arrangements with AIA Australia to provide insurance to Fund members, the Trustee may receive a refund of premiums, depending on the level of claims against the insurance policies. The Trustee will pass on any refunded premiums through adjustments to future premiums, or will use refunded premiums to assist with insurance administration costs. Any refunded premiums which are received and not yet used for these purposes are allocated to an insurance reserve.



You should read the important information about *Insurance in your super* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Insurance guide*. The material relating to *Insurance in your super* may change between the time when you read this statement and the day when you acquire the product.

9. How to open an account

You should read this *PDS* and the other important information referred to in this *PDS*.

Opening an *Accumulation account* is easy:

- Join online at australianretirementtrust.com.au/join, or
- Complete the *Membership application* form in the back of this *PDS* and either give it to your employer (if your employer gave you the *PDS*), or upload the completed document on our website australianretirementtrust.com.au/contact-us

Opening an *Income account* is easy:

- Existing Australian Retirement Trust *Super Savings* members can activate their *Income account* within *Member Online*, or
- Complete the *Income account request* form found in the *Super Savings Guide*.

If you are an employer and would like to register with Australian Retirement Trust, it's easy:

- Visit australianretirementtrust.com.au/employer-online

Cooling-off period

For *Income account* members and *Accumulation account* members not employed by participating employers

You generally have a 14-day period to decide if *Super Savings* is right for you. The 14-day period starts on the day you receive confirmation of opening your *Accumulation account* or *Income account*, or five days after we accept your application, whichever happens first. During this period you may cancel your *Membership application* or *Income account request* by contacting us. You cannot cancel your application under the cooling-off period where you have exercised a right or power you have under the product (e.g. by making an insurance claim).

For participating employers and their employees

Participating employers have a 14-day period to decide if *Super Savings* is right for them and their employees. The 14-day period starts on the day a participating employer receives confirmation that we have received their initial contributions, or five days after the first employees are admitted as members of *Super Savings*, whichever happens first. During this period, participating employers may cancel their application to become a participating employer of Australian Retirement Trust. Employers wishing to cancel their application to become a participating employer of Australian Retirement Trust can do so by contacting us.

If you choose to exercise your cooling-off rights

Any contributions will be adjusted for tax (if payable), for changes to investment values during the period, and for reasonable administration costs, and will be rolled over to a complying fund. A nomination of an alternative fund must be made within one month of requesting cancellation.

Concerns and complaints

If you are unhappy with our service or super fund, we offer a complaint resolution process at no additional cost to you. Contact us to discuss your complaint; our contact details are on the back cover.

Complaints may also be referred to the Australian Financial Complaints Authority (AFCA). AFCA's contact details are as follows:

Post: GPO Box 3, Melbourne VIC 3001

Phone: 1800 931 678

Email: info@afca.org.au

Web: www.afca.org.au



You should read the important information about *Concerns and complaints* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *Concerns and complaints* may change between the time when you read this statement and the day when you acquire the product.

10. Additional information

Keeping you informed

The information in the *PDS* is up to date as at the date it is prepared. However, at the time you receive the *PDS*, some information in the *PDS* that is not materially adverse may have changed. The *PDS* and updated information can be found at

australianretirementtrust.com.au/pds. Contact us and we can send you a paper copy of the *PDS* (including incorporated *guides*) or any updated information on request.

Reminder: This *PDS* is a summary of the significant information about *Super Savings* and there is further information you should read contained in the *guides* referred to in this *PDS*.

Other information

This product offer is available only to people receiving it in Australia. Applications from outside Australia may not be accepted. If you are a temporary resident permanently leaving Australia refer to the *Super Savings Guide* for more information.

The Trust Deed that governs the Fund is available at australianretirementtrust.com.au/prescribed-information

Australian Retirement Trust is not responsible for third party website content.

Ratings and awards

Canstar and The Heron Partnership have given their consent and have not withdrawn it in relation to the inclusion of references to their ratings throughout the *PDS* and *guides*. They do not make, or purport to make, any statement in the *PDS* and *guides* other than these references.

Need some financial advice?

Speak to your adviser. If you don't have your own personal financial adviser and you need advice about your *Super Savings account*, Australian Retirement Trust also has qualified financial advisers¹ who can help you over the phone with simple advice about your *Super Savings account*. This service is included in your membership fee. If the advice you need is more complex or comprehensive in nature, we may refer you to an accredited external financial adviser². Advice of this nature may incur a fee.

- 1 Australian Retirement Trust employees provide advice as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by Australian Retirement Trust. SFS is a separate legal entity responsible for the financial services it provides. Eligibility conditions apply. Refer to the Financial Services Guide (pdf) for more information.
- 2 Australian Retirement Trust has established a panel of accredited external financial advisers who are not employees of Australian Retirement Trust. Australian Retirement Trust is not responsible for the advice provided by these advisers and does not receive or pay any referral fees. These advisers will explain to you how their advice fees are determined.

Protecting your privacy

Australian Retirement Trust respects the privacy of the information you give us. Our Privacy Policy describes how your personal information may be collected, held, used and disclosed by Australian Retirement Trust. It is available at australianretirementtrust.com.au/privacy or by contacting us.

Rewards

Search thousands of offers and discounts on holidays, experiences, everyday items and more.

Visit australianretirementtrust.com.au/rewards for details.



You should read the important information about *Additional information* before making a decision. Go to australianretirementtrust.com.au/pds to get the *Super Savings Guide*. The material relating to *Additional information* may change between the time when you read this statement and the day when you acquire the product.

Super Savings Membership application



13 11 84 | australianretirementtrust.com.au
Reply Paid 2924 Brisbane Qld 4001

📌 Use this form to apply to open an *Accumulation account* or join online at australianretirementtrust.com.au/join

Important: Before completing this form please ensure you read and understand your *Duty to take reasonable care not to make a misrepresentation* located at australianretirementtrust.com.au/duty

Please provide us with as much information as possible. Please tick boxes where appropriate. Use **BLOCK** letters and dark ink when completing this form and ensure it is signed and dated. *DENOTES MANDATORY FIELD.

Member number
if already a member

1 Personal details

Title	First name*	Middle name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Last name*	Date of birth (DD/MM/YYYY)*	Gender*
<input type="text"/>	<input type="text"/>	<input type="text" value="M"/> <input type="text" value="F"/>
Street address/PO Box*		
<input type="text"/>		
Suburb/Town*	State*	Postcode*
<input type="text"/>	<input type="text"/>	<input type="text"/>
Home phone number	Daytime phone number*	
<input type="text"/>	<input type="text"/>	
Personal email address	Mobile phone number*	
<input type="text"/>	<input type="text"/>	

NOTE: Where we can we'll provide your documents, including statements and notices of changes to your account, electronically. We'll email or SMS you when information is ready to view in *Member Online*. If you would prefer information is posted to you, change your preferences in *Member Online*, the Australian Retirement Trust app, or by contacting us.

Tax file number (TFN) details – Australian Retirement Trust can use your TFN to help you bring your super together. Read the information about *Providing your TFN* on the following page.

My TFN

Look for other super for me

By ticking this box, you consent to Australian Retirement Trust using the Australian Taxation Office (ATO) SuperMatch service to use your TFN to search for any other super you may have. This super may be with other super funds or held with the ATO. If we find money with the ATO, you also consent to Australian Retirement Trust requesting the ATO transfer these amounts into your *Super Savings account* where possible. If we find money with other super funds, you'll have the choice of whether you transfer this or not. To help keep track of your super, we'll also conduct an ongoing annual search on your behalf. If at any time you wish to revoke your consent, please contact Australian Retirement Trust on 13 11 84.

☐

2 Employment status Please tick your employment status from the choice of 4 below:

☐

I am PERMANENTLY EMPLOYED

☐

I am a CASUAL WORKER or CONTRACTOR

☐

I am NOT EMPLOYED

☐

I am SELF-EMPLOYED

Continue to employer details section below

Skip to section 3 then continue to 4C - 'Tailored insurance cover'

Ask for your employer's help to fill in this section.

Employer's trading name – Your employer's company name may be different from its trading name. Please ensure you provide the trading name.

Employer's Australian Retirement Trust no. (if applicable)

Date you joined employer (DD/MM/YYYY)*

Contractors (date your contract ceases)

Employer's phone number

Your occupation

3 Preferred beneficiaries

You can make a binding death benefit nomination by completing a *Binding death benefit nomination* form instead of the section below. A binding nomination is a legal instrument that 'binds' the Trustee of Australian Retirement Trust to pay your death benefit to your nominated beneficiaries in most cases. For more information or if you would like a *Binding death benefit nomination* form visit australianretirementtrust.com.au/beneficiary. You can also nominate a reversionary beneficiary when you open an *Income account*. Refer to the *Super Savings Guide* for details.

You can add or change your nomination at any time using *Member Online* or the Australian Retirement Trust app.

I nominate the people below as my preferred beneficiaries for the payment of my death benefit from my *Accumulation account*. I understand my preferred nomination will be used by Australian Retirement Trust as a guide only and that Australian Retirement Trust is not bound by my nomination when exercising its absolute discretion to pay my death benefit.

Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="M"/> <input type="text" value="F"/>	<input type="text" value="(e.g. spouse)"/>	<input type="text" value=""/>
Given names	Surname	Date of birth	Gender	Relationship	Portion of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="M"/> <input type="text" value="F"/>	<input type="text" value="(e.g. spouse)"/>	<input type="text" value=""/>

If more beneficiaries are required please attach details separately.

Must add up to TOTAL 100.00%

➔ Please continue over page

4 Insurance cover

Important: Refer to your *Super Savings Product Disclosure Statement (PDS)* and *Super Savings Insurance guide*, available at australianretirementtrust.com.au/pds for insurance details. Standard cover is Death and Total & Permanent Disability Assist cover as described in the *PDS*. The commencement of Standard cover is dependent on a Superannuation Guarantee (SG) contribution being received from your employer. Limited Cover and an At Work requirement will apply.

4A Standard cover

Select 1 of the following 3 options

*If you do not select an option, the default will be applied.

- ☐ 1. I would like Standard cover to start once I attain age 25 and reach an account balance of \$6,000¹ skip to section 5
- ☐ 2. I would like to opt-in to Standard cover regardless of my age and account balance¹ continue to 4B
- ☐ 3. I do not want Standard cover² skip to section 5
- Default option

4B New member options – only complete if you have selected option 2 above

White Collar cover - Entitles you to 50% more cover than Standard Death and Total & Permanent Disability Assist cover at no additional cost to you. To apply for White Collar cover using this form, you must complete and return your *Super Savings Membership application* within 120 days of joining Australian Retirement Trust.

Are you permanently employed for at least 15 hours per week

AND do you spend at least 80% of your time in an office environment;

AND are your duties limited to clerical, administration, or managerial;

AND does your occupation not involve more than 10% light manual duties?

YES

NO

If YES, you'll receive additional cover at no additional cost to you.

Opt-In Income Protection Cover

Provides you with a replacement income, after a Waiting Period of 90 days, for up to 2 years if you are unable to work due to injury or illness. You must apply for this cover within 120 days of joining Australian Retirement Trust.

☐ I would like Opt-In Income Protection cover³ Annual income⁴ \$

- ¹ Other eligibility conditions apply. For full details of eligibility and information on when cover starts and stops, refer to the *Super Savings Insurance guide*.
- ² If you do not want Standard cover but would like to have cover in the future, you will need to apply. Any application for insurance cover will be subject to acceptance by the insurer and satisfactory evidence of health will be required.
- ³ To be eligible for Opt-In Income Protection cover, you need to be aged 15 to 64, eligible for Death and Total & Permanent Disability Assist, be permanently employed and work at least 15 hours per week, and not be self-employed or employed under a work visa. Refer to the *Super Savings Insurance guide* for details on eligibility, cover and cost. If you answered 'Yes' to the White Collar question above, your Opt-In Income Protection cover is provided at a lower cost.
- ⁴ "Income" means your current pre-tax income derived from your occupation (base salary) and excludes employer super contributions. Refer to the *Super Savings Insurance guide* for more information, including the full definition of Income.

4C Tailored insurance cover

You can apply for Tailored insurance cover at any time. Visit australianretirementtrust.com.au/insurance for more information.

5 Your investment choice

Your *Accumulation account* balance will be invested in the Lifecycle Investment Strategy. For more information on our wide range of investment options visit australianretirementtrust.com.au/pds for a copy of the *Super Savings Investment guide*. You can easily change your investments via *Member Online* or the Australian Retirement Trust app.

6 Your privacy - Personal information collection notice

The purpose for which Australian Retirement Trust is collecting the information on this *Super Savings Membership application* is to provide superannuation benefits and related services for you. This includes processing your application, managing your participation in Australian Retirement Trust and ensuring you receive your entitlements. If the information requested is not provided, Australian Retirement Trust may be unable to properly administer your benefits and notify you about your entitlements. Australian Retirement Trust will normally only use the information you provide on this application for these purposes.

Australian Retirement Trust will also use this information to notify you about Australian Retirement Trust and other products. Australian Retirement Trust does not normally disclose information about members to parties outside the Australian Retirement Trust group, except parties contracted to provide services to Australian Retirement Trust. This includes but is not limited to the Fund's administration service provider, insurer, auditors and legal advisers.

If you subsequently make a claim for a disablement benefit, the insurer will disclose information about you to medical practitioners and other experts for the purposes of assessing your claim, and may collect information about your disability from these people or from your employer. Australian Retirement Trust also might be required by law to disclose information about you, for example to Government bodies such as the Australian Taxation Office, and we may disclose information to relevant overseas bodies in various countries, as described in our *Privacy Policy*.

Our *Privacy Policy* sets out how you can access information about your benefit and personal details, correct any information which is inaccurate or out-of-date and information on our privacy complaints process. We are committed to respecting the privacy of personal information you give us. If you would like a copy of Australian Retirement Trust's *Privacy Policy*, visit australianretirementtrust.com.au/privacy or contact us.

7 Authorisation and declaration Sign this application form and return to Australian Retirement Trust:

Providing your Tax file number (TFN)

Under the *Superannuation Industry (Supervision) Act 1993*, your superannuation fund is authorised to collect, use and disclose your tax file number.

The trustee of your superannuation fund may disclose your tax file number to another superannuation provider, when your benefits are being transferred, unless you request the trustee of your superannuation fund in writing that your tax file number not be disclosed to any other superannuation provider.

Declining to quote your tax file number to the trustee of your superannuation fund is not an offence. However giving your tax file number to your superannuation fund will have the following advantages:

- your superannuation fund will be able to accept all permitted types of contributions to your account/s;
- other than the tax that may ordinarily apply, you will not pay more tax than you need to - this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits; and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

I declare that:

- I apply to become a member of Australian Retirement Trust and I agree to be bound by the Trust Deed that governs the Fund.
- I apply to open an *Accumulation account*.
- I acknowledge and have read my *Duty to take reasonable care not to make a misrepresentation* at australianretirementtrust.com.au/duty and all of my details on this *Super Savings Membership application* are correct.
- I have received, read and accept the accompanying *Super Savings PDS*. I understand that other important information which forms part of the *PDS* is contained in the *Super Savings Guide*, *Super Savings Insurance guide* and *Super Savings Investment guide* and that the *PDS* should be read in its entirety.
- I understand all the conditions I must meet to be eligible to obtain Standard cover, as described in Section 3 of the *Super Savings Insurance guide*. I acknowledge insurance cover is provided by an external insurance company.
- By signing this *Super Savings Membership application*, I consent to the collection and disclosure of information about me for the purposes shown above.

Member to sign here*



Date (DD/MM/YYYY)*



☐ Please tick if you are a Parent/guardian signing on behalf of a member aged under 15 who is not joining via an employer, and attach required proof of parent or guardianship document (refer to the *Super Savings Guide* under *Additional information* for details).

Parent/guardian name



Parent/guardian signature



✉ Please return the form to Australian Retirement Trust via australianretirementtrust.com.au/contact-us OR Reply Paid 2924 Brisbane Qld 4001

You can change your insurance cover or investment options to suit your needs at anytime. If you would like more information about insurance or investments, or if you would like to receive a copy of the *Super Savings Guide*, *Super Savings Insurance guide* or *Super Savings Investment guide*, please visit australianretirementtrust.com.au/pds or contact us.

We are committed to respecting the privacy of personal information you give us.

If you would like a copy of Australian Retirement Trust's Privacy Policy, visit australianretirementtrust.com.au/privacy or call 13 11 84.

Australian Retirement Trust Pty Ltd ABN 88 010 720 840 AFSL No. 228975 Trustee of Australian Retirement Trust ABN 60 905 115 063



On 28 February 2022 Australian Retirement Trust was formed through a merger of Sunsuper and QSuper. Sunsuper members were transferred to the *Super Savings* products offered within Australian Retirement Trust. The *Super Savings* products adopted the features and investment strategies of the corresponding products in Sunsuper. Sunsuper had previously received the above awards and held the above ratings at the time of the merger. For further information on the ratings methodology used and awards refer to australianretirementtrust.com.au/awards



Contacting us is easy.

- 📍 australianretirementtrust.com.au/contact-us
- ☎ 13 11 84 (+61 7 3333 7400 when overseas)
- ✉ GPO Box 2924 Brisbane QLD 4001

Need assistance? Call our translation service on 13 14 50 and say one of the following languages at the prompt: Italian, Chinese, Vietnamese, Korean, or Arabic.

The *Super Savings PDS* is prepared and issued by Australian Retirement Trust Pty Ltd, the issuer and Trustee of Australian Retirement Trust (referred to as “the Fund” or “Australian Retirement Trust”):

Australian Retirement Trust Pty Ltd	Australian Retirement Trust
ABN 88 010 720 840	ABN 60 905 115 063
AFSL No. 228975	Unique Super Identifier (USI) 60 905 115 063 003
	MySuper Authorisation 60 905 115 063 256