

Important information about your super

QSuper Product Disclosure Statement for Accumulation Account

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Application forms enclosed:

Open an Accumulation Account

Open an Accumulation Account for Lifetime Pension applicants

Prepared and issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840,AFSL
228975) as trustee for Australian Retirement Trust (ABN 60 905 115 063)

Unique Superannuation identification number (USI) 609 05 115 063 001

1 About QSuper

Australian Retirement Trust is the super fund formed through the merger of QSuper and Sunsuper. We're one of Australia's largest super funds and proud to take care of over \$200 billion in retirement savings for more than two million members. As a fund that works for members, not shareholders, we work in members' best interests, and are committed to returning profits to them as lower fees and better services.

QSuper is a part of Australian Retirement Trust, and this Accumulation account is specifically for Queensland Government employees and their families.

QSuper Accumulation account

This account can help you save for retirement during your working years.

For more information, read the *QSuper Accumulation Account Guide* and *Investment Choice Guide*, available on our website at qsuper.qld.gov.au/pds

Eligibility rules apply to QSuper accounts

You are eligible to open a QSuper Accumulation account if you are:

- An employee of the Queensland Government or QSuper default employer
- An existing QSuper member holding a QSuper Income account, Lifetime Pension¹ or Defined Benefit account
- A spouse of an existing QSuper member
- A child of an existing QSuper member and you apply to join while you are under the age of 25.

Refer to page 1 of the *Accumulation Account Guide* for further details including definitions of spouse and child.

Purchasing a Lifetime Pension as a non-member

There is an exception to eligibility rules: if you are not a QSuper member and want to start a QSuper Lifetime Pension (and are otherwise eligible), you will need to open a QSuper Accumulation account

¹ Unless you purchased a Lifetime Pension using the *Open a Lifetime Pension - for non-QSuper members only* form.

using the *Open an Accumulation account for Lifetime Pension applicants* form. This account will be opened for the purpose of us receiving the money you want to use to start your Lifetime Pension. This Accumulation account will then be closed when your money is transferred to your Lifetime Pension.

About this Product Disclosure Statement

This Product Disclosure Statement (PDS) is a summary of significant information you need to know about the QSuper Accumulation account. Other important information which also forms part of the PDS can be found in the *Accumulation Account Guide*, *Investment Choice Guide*, and *Accumulation Account Insurance Guide*.

You should consider this information before making a decision about the product. These documents are available at qsuper.qld.gov.au/pds

This PDS and all QSuper products are issued by Australian Retirement Trust Pty Ltd (Trustee) as trustee for Australian Retirement Trust (Fund). QSuper is part of Australian Retirement Trust. In this document, unless the context provides otherwise:

- References to products (namely QSuper Accumulation account, QSuper Income account and QSuper Lifetime Pension) are references to QSuper products, and
- Members holding these QSuper products are referred to as QSuper members.
- Any reference to "we", "us", or "our" is a reference to the Trustee.

General advice warning

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should consider whether the information is appropriate to your personal circumstances and needs before acting on it and, where necessary, seek professional financial advice tailored to your personal circumstances.

Other information

Product dashboards, and additional information about QSuper products, Australian Retirement Trust Trustee and executive remuneration, and Target Market Determinations are available online at qsuper.qld.gov.au/disclosure

The material relating to this product may change between when you read this PDS and the day you acquire the product.

Defined Benefit products

The Trustee also administers Defined Benefit products, which are now closed to new members. These Defined Benefit products are funded separately. You will not be acquiring an interest in a Defined Benefit product. In relation to your Accumulation account, Income account, or Lifetime Pension, the Trustee will comply with the *Superannuation Industry (Supervision) Act 1993* (Cth) and *APRA Prudential Standards* in a manner consistent with other public offer superannuation funds. More information is available online at qsuper.qld.gov.au/disclosure

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How super works

Save for retirement

Superannuation is designed to help you save for when you stop working and retire, through long-term investment returns and tax savings incentives provided by the Australian Government.

While you are working, your employer will pay a compulsory amount to your super known as the superannuation guarantee (SG).

Other types of contributions include voluntary/ personal contributions, spouse contributions and the Australian Government's co-contribution.

There are limits, or caps, on how much you can contribute into your super.

Choose your super fund

Most people can choose which super fund they want their employer to pay their SG contributions into. If you do not make a choice, your SG contributions will go into your employer's nominated default super fund. There may be circumstances where your employer may need to contact the ATO to request details of your stapled super fund. If this applies and you have not chosen your own super fund, your employer will pay to your stapled fund.

Access your super

You generally cannot access your super until you have reached your preservation age (between age 59 and 60, depending on when you were born) and have retired. Earlier access is allowed in limited circumstances.

Turn your super into income

If you're under age 65 and want to start gradually easing into retirement, you can set up a Transition to Retirement Income account. Once you reach your preservation age and permanently retire, you can set up a Retirement Income account and/or purchase a Lifetime Pension. If you are not already a QSuper member, you will need to open a QSuper Accumulation account first.



Read the important information about how super works in the *Accumulation Account Guide* before making a decision. Access the guide at qsuper.qld.gov.au/pds or call us to request a copy, free of charge.

More information is also available at moneysmart.gov.au

The material relating to how super works may change between when you read this PDS and the day you acquire this product.

3 Benefits of investing in the QSuper Accumulation account

It's never too late or too early to get started with our Accumulation account. Investing with a QSuper Accumulation account can help you save for retirement during your working life.

Award-winning

Members can feel confident their retirement savings are in safe hands, knowing we aim to deliver value for money in the long run when it comes to their super. The QSuper Accumulation account (Lifetime option) won Money magazine's Best Value MySuper Product 2022¹ for the second year in a row.

Returning profits to members

QSuper is part of a fund that works for members, not shareholders. We work in members' best interests and are committed to returning profits to you as lower fees and better services.

Financial advice

QSuper members have access to over-the-phone personal financial advice about their QSuper account. Examples include switching investment options, whether to make additional super contributions, and the level of insurance cover you hold with us.

Deciding what is best for you will depend on your personal circumstances and you may want to seek personal financial advice to get the most from your superannuation. You can find out more about financial advice options at qsuper.qld.gov.au/advice or by calling us on **1300 360 750**.

Get more out of your super

We run a range of seminars and workplace talks designed to give you the information you need to make super choices that are right for you.

Range of investment options

Whether you want us to manage your investments or you want to choose your own investment strategy for your super with Self Invest, we've got a wide range of options to suit.

Keep track of your super 24/7

You can use QSuper Member Online and/or the QSuper app to track your super balance.

Protecting your future

You may be automatically covered for death cover, total and permanent disability (TPD) cover, and income protection cover if you meet eligibility criteria.²

A bonus at retirement

If eligible, you may receive a bonus at retirement, thanks to our unique retirement bonus.³



For more information about the features and benefits of investing with the Fund, please see the *Accumulation Account Guide* and *Investment Choice Guide*, available at qsuper.qld.gov.au/pds

¹ This award was received before QSuper merged with Sunsuper to become Australian Retirement Trust. This QSuper product has kept the same relevant features post merger. For further information, refer to qsuper.qld.gov.au/awards. These awards are solely statements of opinion and do not represent a recommendation to purchase, hold, or sell any securities, or make any other investment decisions. Ratings and awards are subject to change and are only one factor that you should consider when deciding how to invest your super. Past performance may not be a reliable indicator of future performance.

² Eligibility conditions apply. Refer to the *Accumulation Account Insurance Guide* for more information.

³ Eligibility criteria apply. Refer to the *Accumulation Account Guide* for more information.

4 Risks of super

All investments carry risk, and different strategies may carry different levels of risk, depending on both the assets that make up that strategy, and the investment timeframe.

Assets with the highest long-term returns may also carry the highest level of short-term risk.

Risks of investing in super include:

- Investment returns will vary over time, as will the value of your investments.
- Future returns may be different to past returns.
- Investment returns are not guaranteed, and sometimes investment returns may be negative, which may reduce your account balance.
- The laws affecting your super may change.
- The balance of your super, including contributions and investment returns, may not be enough to provide enough money for the length of your retirement, or to keep pace with inflation.
- Investment options may close or change, or an investment manager may underperform, which could affect the returns of your investment option.

Making any investment involves some level of risk. The level of risk for each person will vary depending on a range of factors, including age: investment timeframes, where other parts of the person's wealth are invested, and the person's risk tolerance.



Read the important information about the risks of super in the *Investment Choice Guide* before making a decision. Access the guide at **qsuper.qld.gov.au/pds** or call us to request a copy, free of charge. The material relating to the risks of super may change between when you read this PDS and the day you acquire this product.

5 How we invest your money

When you open a QSuper Accumulation account and have not made an investment choice, you will be automatically invested into the default option, QSuper Lifetime (Lifetime).

If you want more personalised control over your investments, we offer the following options:

Diversified options: Pre-mixed investment options offering diversification across asset classes:

- Moderate
- Balanced
- Aggressive
- Socially Responsible.

Single Sector options: Invest in individual asset classes:

- Cash
- Diversified Bonds
- International Shares
- Australian Shares.

Self Invest: Invest some of your super directly in shares, exchange traded funds (ETFs), and/or term deposits. This option is managed entirely online by you.

For more information about each of the QSuper Accumulation account investment options, read the *Investment Choice Guide*, available online at **qsuper.qld.gov.au/pds**











When deciding how to invest your super, you must consider the likely investment return, the risk, and your investment timeframe.

Our default investment option

Our default investment option for the QSuper Accumulation account is called Lifetime. This option automatically adjusts your investment strategy based on your age and Lifetime account balance, and automatically places you in one of the following groups.

This means your money is invested more aggressively when you are younger, and is more protected as you approach retirement.

The following tables give you an idea of what to expect from Lifetime, depending on your age and Lifetime account balance.

Accumulation account - Lifetime groups			
Outlook Aged under 40	Aspire Aged 40-49	Focus Aged 50-57	Sustain Aged 58 or over
Suitable for long-term investors who want exposure to assets with potentially higher returns.	Suitable for medium to long-term investors who want exposure to assets with potentially higher returns.	Suitable for medium-term investors who want exposure to assets with potentially higher returns.	Suitable for investors who are close to or in retirement.
 Outlook Balance: Any Objective: CPI +4.5% p.a. Timeframe: 10+ years Risk: Medium to high SRM: 3-4	 Aspire 1 Balance: Less than \$50,000 Objective: CPI +4.5% p.a. Timeframe: 10+ years Risk: Medium to high SRM: 3-4	 Focus 1 Balance: Less than \$100,000 Objective: CPI +4.0% p.a. Timeframe: 5+ years Risk: Medium to high SRM: 3-4	 Sustain 1 Balance: Less than \$300,000 Objective: CPI +2.5% p.a. Timeframe: 2+ years Risk: Low to medium SRM: 1-2
	 Aspire 2 Balance: \$50,000 or more Objective: CPI +4.0% p.a. Timeframe: 10+ years Risk: Medium to high SRM: 3-4	 Focus 2 Balance: \$100,000 to less than \$250,000 Objective: CPI +3.75% p.a. Timeframe: 5+ years Risk: Medium to high SRM: 3-4	 Sustain 2 Balance: \$300,000 or more Objective: CPI +2.0% p.a. Timeframe: 2+ years Risk: Low to medium SRM: 1-2
		 Focus 3 Balance: \$250,000 or more Objective: CPI +3.5% p.a. Timeframe: 5+ years Risk: Medium to high SRM: 3-4	

Definitions

Objective

This is the targeted investment return objective after fees and taxes.

Timeframe

This is the minimum suggested investment timeframe.

Standard Risk Measure (SRM)

The SRM number helps you compare investment options by showing how many times a negative annual return is expected over a 20-year period.

Note, the SRM does not give you a total picture of all forms of risk. Find out more at qsuper.qld.gov.au/srm

Asset allocation ranges

The table below shows the asset allocation ranges of the groups in our default investment option, Lifetime.

	Outlook Aspire 1	Aspire 2 Focus 1	Focus 2	Focus 3	Sustain 1	Sustain 2
Cash	0-20%	0-20%	0-25%	0-30%	15-75%	25-90%
Fixed interest	0-45%	5-60%	15-70%	25-75%	0-35%	0-35%
Real estate	0-30%	0-30%	0-25%	0-25%	0-25%	0-20%
Equities	5-75%	5-70%	0-65%	0-55%	0-55%	0-50%
Infrastructure	0-30%	0-30%	0-25%	0-25%	0-25%	0-20%
Commodities	0-25%	0-25%	0-25%	0-20%	0-20%	0-20%
Alternatives	0-30%	0-30%	0-25%	0-25%	0-25%	0-25%

How to change investment options

If you no longer want to be invested in QSuper Lifetime, you can change your investment option/s via Member Online or by completing the *Switch Investments* form, available at qsuper.qld.gov.au/forms. We do not charge a fee to switch investment options.

Changes to the investment options we offer

From time to time we may add to, close, or change our investment options. We will notify you of any significant change.



Before making a decision, read the important information about QSuper Accumulation account investment options in the *Investment Choice Guide*, available at qsuper.qld.gov.au/pds or call us to request a copy, free of charge. The material relating to these investment options may change between when you read this PDS and the day you acquire the product.

Sustainable investment policy

For QSuper accounts, we are seeking to align portfolios to a decarbonisation path consistent with the goals of the Paris Agreement, and considering the readiness of companies to transition to a low-carbon future when we make investment decisions. We consider ESG (environmental, social, governance) issues within a framework focused on providing competitive returns for our QSuper members. We do not own shares in companies involved in manufacturing cigarettes and other tobacco products (Global Industry Classification Code 302030), cluster munitions, or land mines, for the QSuper Accumulation account investment options. The only exception is Self Invest, where you control all socially responsible investment decisions.

We also offer our Socially Responsible investment option, which is managed using investment principles that we consider align with sound ESG principles.



We reserve the right to limit investment switches and partial withdrawals. See qsuper.qld.gov.au/investments for information and changes.

6 Fees and costs

! Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance, rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (moneysmart.gov.au) has a superannuation fee calculator to help you check different fee options.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment, or from the assets of Australian Retirement Trust as a whole. Other fees, such as activity fees, advice fees for personal advice, and insurance fees, may also be charged, but these will depend on the nature of the activity, advice, or insurance chosen by you. Entry fees and exit fees cannot be charged. Taxes, insurance fees, and other costs relating to insurance are set out in another part of this document. You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The table below shows the main fees for QSuper Lifetime. The fees and other costs for each investment option offered for the QSuper Accumulation account are set out in the *Accumulation Account Guide*.

Fees and costs summary – QSuper Lifetime

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs	0.15% p.a. capped at \$875 p.a. plus 0.07% p.a.	0.15% p.a. deducted daily before the unit price is declared, capped at \$875 per annum. 0.07% p.a. is not deducted from your account balance but is deducted from the Fund's general reserve.
Investment fees and costs ²	0.29% to 0.60%	Deducted daily before the unit price is declared.
Transaction costs	0.01% to 0.04%	Deducted daily before the unit price is declared.

Member activity related fees and costs

Buy-sell spread	Nil
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Type of fee or cost	Amount	How and when paid
Switching fee		Nil
Other fees and costs ³	Refer to 'Additional explanation of fees and costs' for details	

1 If your account balance for a product offered by Australian Retirement Trust is less than \$6,000 at the end of the financial year (30 June), certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. **2** Investment fees and costs include an amount of 0.10% to 0.25% for performance fees. The calculation basis for this amount is set out in the 'Additional explanation of fees and costs'. **3** Refer to 'Additional explanation of fees and costs' on page 9 of this document.

Example of annual fees and costs for QSuper Lifetime

This table gives an example of how the ongoing annual fees and costs for QSuper Lifetime can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE — Lifetime Outlook		BALANCE OF \$50,000
Administration fees and costs	0.22% p.a.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$110 in administration fees and costs
PLUS Investment fees and costs	0.60% p.a.	And , you will be charged or have deducted from your investment \$300 in investment fees and costs
PLUS Transaction costs	0.03% p.a.	And , you will be charged or have deducted from your investment \$15 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$425 for the superannuation product.

Note: Additional fees and costs may apply. If you have insurance, premiums will apply. Refer to 'Additional explanation of fees and costs' on page 10 of this document.



Read the important information about fees and costs (including definitions and explanations of fee types) for all investment options in the *Accumulation Account Guide* before making a decision. See the guide available at qsuper.qld.gov.au/pds or call us to request a copy, free of charge. You can find the definitions of each fee type at qsuper.qld.gov.au/fees. The material relating to fees and costs may change between when you read this PDS and the day you acquire the product.

Additional explanation of fees and costs

If the QSuper administration fees you have paid from the daily unit price exceed \$875 in a financial year (totalled across all your QSuper Accumulation and/or Income accounts), you will receive a refund of any amount you pay over the \$875 cap into your account/s in July of the following financial year, as long as you still have a QSuper account at the time of the refund.

Under Australian Government legislation, if your account balance with a superannuation fund is

less than \$6,000 at the end of the financial year (30 June), or on exit, the total combined amount of administration fees and costs (excluding administration fees and costs paid from reserves), investment fees and costs, and transaction costs that can be charged to you is capped at 3% (calculated using account balance as at 30 June, or for the proportionate period, if you exit). Any amount charged in excess of this cap must

be refunded within three months of the end of the financial year.

Performance fees - Australian Retirement Trust generally incurs investment fees and costs from external managers based on a percentage of the market value of the funds managed (e.g. 0.5% per annum). In some cases, managers may have a lower base fee and an additional performance fee which is only payable if assets managed exceed certain performance targets set. Australian Retirement Trust believes that performance fees encourage our investment managers to seek to deliver sustained investment performance and avoids rewarding investment managers for underperformance.

Performance fees are difficult to predict because they are based on future investment performance of many underlying investments (not on the performance of the whole investment option). Performance fees are calculated on an average of the previous five financial years and may be higher or lower as a result of performance by various underlying investment managers.

Transaction costs are incurred over the course of the year and disclosed as a percentage of the average assets of the relevant investment option.

For more information on investment fees and costs, transaction costs, and performance fees, see the *Accumulation Account Guide*.

The Trustee can change the fees which you may be charged. You will be given at least 30 days' notice before any increase in administration, insurance, or advice fees takes effect.

The investment fees and costs and transaction costs shown in the fee and cost table are based on actuals and estimates for those fees and costs for the year ended 30 June 2022, including a 5-year average for investment performance fees. The actual amount you'll be charged in the financial year will depend on the actual fees and costs incurred by the Trustee in managing the investment option. For more information on investment fees and costs, transaction costs, and performance fees, see the *Accumulation Account Guide*.



Advice fees

We do not charge advice fees. However, additional fees may be paid to a financial adviser if a financial adviser is consulted, and will be detailed in the Statement of Advice your adviser has given you. For more information, read the *Accumulation Account Guide* available on our website – qsuper.qld.gov.au/pds

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How super is taxed

Super can be a tax-effective way of saving for your retirement, as it's generally taxed at a lower rate than most other investments. Tax payable on contributions (money in) and withdrawals (money out) is paid directly from your account or from the withdrawal itself. Any withdrawals you make once you turn 60 are generally tax-free.



Do we have your tax file number (TFN)?

You should provide us with your TFN when you open a QSuper account. You do not have to provide your TFN, but without it, you may not be able to make some types of contributions, and in some cases you may have to pay additional tax.

Tax on investment earnings

Investment earnings in an Accumulation account are taxed at up to 15%. For more information, see the *Investment Choice Guide*.



Contribution caps apply to your super, and it is important to be aware that there are tax implications if you exceed the caps.

Tax on contributions

	Before-tax (concessional contributions)	After-tax (non-concessional contributions)
	<ul style="list-style-type: none">• Employer contributions• Salary sacrifice arrangements• Contributions for which a tax deduction has been claimed	<ul style="list-style-type: none">• Personal/voluntary contributions made from your after-tax salary• Spouse contributions
Contributions cap	\$27,500 per year¹ (or higher if you have unused carry forward concessional contributions and your total superannuation balance was less than \$500,000 at the previous 30 June).	\$110,000 per year² (or up to \$330,000 over three years if certain conditions are met). Nil if your total superannuation balance was \$1.7 million or greater at the previous 30 June.
Tax on contributions within the cap	15% (if your income ³ plus concessional contributions are over \$250,000 per year, you pay 30% tax on some or all of your contributions).	0%
Tax on contributions exceeding your cap	Marginal tax rate (on any contributions over your cap). You can claim up to 85% of your excess concessional contributions in a financial year back from your super.	0% on excess contributions that you withdraw and marginal tax rate plus an interest charge on the associated earnings (a 15% non-refundable tax offset applies to the associated earnings). 47% on excess contributions that you do not withdraw.

Tax on lump sum withdrawals

If you're **aged 60 or older**, lump sum withdrawals are usually tax-free. If you're **under age 60**, tax may be payable on the taxable component of your super. However, if you have **reached your preservation age**, you may be eligible for a tax offset which means you don't pay any tax under the low rate cap. The low rate cap is \$230,000 for the 2022-23 financial year. For more information, see the *Accumulation Account Guide*.

If you make a lump sum withdrawal from a QSuper Accumulation account, you need to keep a minimum balance of \$10,000 in this account for it to remain open, to keep your insurance cover, or if you are receiving ongoing contributions to your account. This minimum balance applies unless you are withdrawing all your funds and closing your account.

1 This is the concessional cap for the 2022-23 financial year. **2** This is the non-concessional cap for the 2022-23 financial year. **3** This means income for surcharge purposes (less any reportable superannuation contributions), which equals your taxable income less any assessable first home super saver amount, plus your reportable fringe benefits and any net investment loss for the income year.



Read the important information about how super is taxed before making a decision. Access the *Accumulation Account Guide* at qsuper.qld.gov.au/pds or call us to request a copy, free of charge. The material relating to how super is taxed may change between when you read this PDS and the day you acquire the product. For more information about contributions, see the *Accumulation Account Guide*. From time to time, the Australian Government may introduce additional levies. If this happens, we will update this information on our website.

8 Insurance in your super

When a QSuper Accumulation account is opened, you will automatically receive default insurance cover, if you are eligible. The type/s of insurance you may receive include death cover, total and permanent disability (TPD) cover, and/or income protection cover.

Summary of our default insurance

The default insurance cover you can receive is based on how you opened a QSuper account, your employment situation, and your age. Refer to the *Accumulation Account Insurance Guide* for more information. In addition to other eligibility requirements, you will automatically receive insurance when you meet either of the below requirements:

- **You're aged 25 or older** and your Accumulation account **balance has been \$6,000 or more**, and we have **received money into your account in the last 13 months**, or
- **You work for Queensland emergency services**, being Queensland Police Service (QPS), Queensland Ambulance Service (QAS), or Queensland Fire and Emergency Service (QFES), as you are covered by the dangerous occupation exception.



Important information

- If you are eligible to receive default insurance cover, the cost of this cover will be deducted from your account when cover starts. We will continue to deduct premiums unless you cancel the cover.
- If you want default insurance before you meet the above requirements, you can apply for cover. Any application will be subject to eligibility, a pre-existing exclusion period may apply, and you will need to permanently opt in to cover when you apply.¹
- Some cover comes with a pre-existing exclusion period, which is the period during which we will not pay an insurance benefit if the illness or injury you are claiming for relates to a pre-existing condition. For all terms and conditions regarding insurance, see the *Accumulation Account Insurance Guide*.
- Keep in mind that you can personalise your insurance cover to meet your individual needs. When reviewing your insurance cover, consider if the default level of cover provided is right for you, your eligibility to make a claim, and the cost of your insurance.
- If you apply for insurance (including default insurance) or additional units of cover within 120 days of starting your job with the Queensland Government or a default employer, you may not need to provide health and other information.

¹ You may be required to provide health and other information at the time of your application, and your cover will start on the day it's accepted. Your cover will be subject to the terms and conditions applying at that time. For more information, please refer to the *Accumulation Account Insurance Guide*.

The tables below outline the level of default insurance cover that you will either automatically receive or can apply for. See the *Accumulation Account Insurance Guide* for details. In some circumstances, you might not be eligible for cover, and/or be excluded from receiving a benefit. Please make sure you meet our eligibility criteria and cancel your cover to stop paying premiums for cover that you are not eligible for. For more information, see the *Accumulation Account Insurance Guide*.

Employment arrangements when cover starts	Death cover and TPD cover		Income protection cover
	Age	Units	
You work for the Queensland Government on a permanent full-time or part-time basis and make standard contributions. ¹	16-20	Death TPD	1 3 Age 16-64: 87.75% of your insured salary. ²
	21-64	Death TPD	3 3 Waiting period: 90 days or accrued sick leave, whichever is greater.
	65-69	Death TPD	3 Nil Benefit period: Two years.
You work for the Queensland Government or a default employer on a permanent full-time or part-time basis and do not make standard contributions. ¹	16-20	Death TPD	1 2 Members of the Legislative Assembly, Judicial Registrars, and Magistrates are not eligible for income protection cover.
	21-64	Death TPD	2 2
	65-69	Death TPD	2 Nil
You work for the Queensland Government or default employer on a casual basis.	16-20	Death TPD	1 2 None, but, if you are eligible, you can apply for units of income protection cover. ³
	21-64	Death TPD	2 2
	65-69	Death TPD	2 Nil
You work for the Queensland Police Service .	16-20	Death TPD	1 3 Age 16-59: 87.75% of your insured salary. ²
	21-59	Death TPD	3 3 Waiting period: 180 days or accrued sick leave, plus approved Queensland Police Service sick leave bank, whichever is greater. Benefit period: Two years.
You previously worked for the Queensland Government or default employer and your cover starts after employment ends. ⁴	16-20	Death TPD	1 2 None, but, if you are eligible, you can apply for units of income protection cover. ³
	21-64	Death TPD	2 2
	65-69	Death TPD	2 Nil

1 Most Queensland Government employees make standard contributions to super of between 2-5% or 3-6% for police officers. **2** Insured salary is based on your Queensland Government or default employer's contributions to your account. Your benefit includes a contribution replacement benefit of 12.75%. A maximum benefit limit of \$20,000 a month applies unless you are approved for a higher limit after providing your health and other information. See the *Accumulation Account Insurance Guide* for details. **3** Subject to the maximum monthly cover of \$5,000 per month if you are employed on a casual basis. **4** Subject to how you opened a QSuper account.

Other situations	Death cover and TPD cover		Income protection cover
	Age	Units	
Your account is opened after a family law split ^{1,2} OR You opened an account to transfer funds from your QSuper Income account, and you said yes to insurance ^{2,4,5} OR You opened an account to transfer funds from another super fund, or to make a personal contribution, and you said yes to insurance ^{2,4,5}	16-20 ²	Death TPD	1 None, but, if you are 2 eligible, you can
	21-64	Death TPD	2 apply for units of 2 income protection
	65-69	Death TPD	2 cover ³ Nil
You do not have an Accumulation account and one is opened when you move from a Defined Benefit account .		The cover you will receive will depend on your employment situation. Refer to the <i>Accumulation Account Insurance Guide</i> for more information.	
You opened your QSuper account directly and you said yes to insurance ⁴ If you started working for a Queensland Government or default employer before your account was opened, the cover you may automatically receive depends on your employment arrangements. For more information, see the tables on page 13.	16-20 ⁵	Death TPD	1 None, but, if you are 2 eligible, you can
	21-64	Death TPD	2 apply for units of 2 income protection
	65-69	Death TPD	2 cover ³ Nil

How much you pay

Insurance premiums are deducted from your Accumulation account, and the cost depends on your age, employment arrangements, and how much cover you hold. The premium ranges shown here are gross of any tax deductions we claim and gross premium rates are set out in Appendix 3 of the *QSuper Accumulation Account Insurance Guide*. The premiums actually deducted from your account are net of any tax deduction and net premium rates are set out in Appendix 2 of the *Accumulation Account Insurance Guide*.

Gross premiums	Default rate ⁶		Police officers	
	Minimum	Maximum	Minimum	Maximum
Death cover (per unit per week)	\$0.79	\$2.35	\$1.27	\$3.76
TPD cover (per unit per week)	\$0.06	\$5.83	\$0.09	\$9.33
Income protection (percentage of your insured salary)	0.275%	2.739%	0.052%	0.532%

1 Premiums will be calculated and deducted at the default rate unless you've already personalised your occupational rating. **2** If you hold default death cover (meaning you do not have personalised cover), we will increase your default death cover to two units when you turn 21. **3** Subject to the maximum monthly cover of \$5,000 per month if you are employed on a casual basis. **4** If you applied directly to open a QSuper account, your cover will be considered personalised and premiums payable at the occupational rate. If you were under age 16 when you applied to join, and weren't asked any occupational rating questions, your premiums will be payable at the standard rate. **5** If you do not hold default death cover (meaning you have personalised cover), we will not increase this default death cover to two units when you turn 21. **6** Default rate premiums apply to all employment arrangements and other situations outlined in the tables on pages 13 and 14. This does not include members who applied to open a QSuper account directly as their premiums are occupationally rated.

Premiums for members who opened a QSuper account directly and have occupationally rated, and all other premiums are available in the *Accumulation Account Insurance Guide*. The premiums deducted are different to the total cost of your insurance cover, referred to as the gross premium. The gross premium includes an additional 15% tax component paid by us from reserves direct to the insurer. We then reclaim the tax and return it to the reserves. The tax component is not included in the premium you pay. Detailed insurance information along with premium rates are outlined in the *Accumulation Account Insurance Guide*. All premium rates include stamp duty which is calculated and paid by the insurer and any premium calculations may be subject to rounding.

Applying for, making changes to, and cancelling insurance

It's easy to apply for insurance, make changes to personalise your insurance arrangements, or cancel any or all of your insurance. Log in to Member Online, call us, or complete the *Change of Insurance* form or *Application to Cancel Insurance* form, available on our website — qsuper.qld.gov.au/forms



Read all the information about terms and conditions (including insurance eligibility and exclusions) in the *Accumulation Account Insurance Guide* before you decide whether insurance is appropriate, as it may affect your entitlement to insurance cover or to receive a benefit. You can cancel your cover at any time. We will continue to deduct premiums from your account unless there is not enough money in your account to pay your premiums, or we haven't received money into your account for 13 months. There are various circumstances when cover will end. For more information, see the *Accumulation Account Insurance Guide*.

9 How to open an account

Apply directly: Complete the *Open an Accumulation Account* form at the end of this PDS or join online at qsuper.qld.gov.au

Queensland Government employer or default employer: A QSuper Accumulation account is automatically opened for you when your employer makes their first contribution. You do not need to apply to join.

Through a family law split: If you and your spouse separate, family law legislation may require the balance of any super either of you hold to be split. If you are entitled to any super from your spouse and they are a QSuper member, we will open an Accumulation account for you.

Fund structure

Australian Retirement Trust is a public offer fund with two Divisions:

The Government Division (QSuper) and the Public Offer Division.

Each of these Divisions have their own MySuper Authorisation. Neither of these Divisions (or their products) are considered 'closed' (both are open to the public), although there are eligibility restrictions imposed by the Trustee on the Government Division products.

Making information available electronically

We may make certain information available to you electronically rather than sending it by post. If we have an email address for you, we will either email you the information or send you an email notification that the information is available on our website or QSuper Member Online.

We may also make this information available or send you a notification by SMS or through an app. The information we will make available in this way includes significant event notices and other important information, financial services guides (FSG), product disclosure statements (PDS), your benefit statement, our annual report, and exit statements.

If you don't want to receive this type of information electronically, it's easy to opt out or change your preference for future communications through Member Online or by

calling us on **1300 360 750**. If you do opt out, this will apply to all future notifications of the information we list above.

Cooling-off period

You (or your employer if you became a member through your employer) have a cooling-off period of 30 calendar days from when your QSuper Accumulation account is opened to decide if the account is right for you.



There may be changes from time to time to information contained in the PDS. You can find out information about any changes that are not materially adverse by visiting the QSuper website at **qsuper.qld.gov.au** or calling us on **1300 360 750**. We will also send you a copy of the updated information on request, free of charge.

Privacy

We take protecting your privacy seriously. We are collecting your personal information in order to establish and administer your QSuper account. More information about how we may use or disclose your personal information is set out in our *Privacy Policy*, available from **qsuper.qld.gov.au/privacy**

Enquiries and complaints

If you have a complaint, we want to resolve this for you as soon as possible, so please call us on **1300 360 750** (or +61 7 3239 1004 if calling from overseas).

Alternatively, write to us at:

The Complaints Manager
QSuper, GPO Box 200, Brisbane QLD 4001

Letters should be marked 'Notice of enquiry or complaint'.

You can also email QSuper via the *Contact us* form on our website or visit one of our member centres.

If you are unhappy with our response, or if you have not received a response within the required period, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. AFCA imposes time limits within which to lodge a complaint with them.

You can contact AFCA by:

Phone: 1800 931 678 (free call)

Mail: Australian Financial
Complaints Authority,
GPO Box 3 Melbourne, VIC 3001

Website: afca.org.au

Email: info@afca.org.au



Member Centres

70 Eagle Street, Brisbane
63 George Street, Brisbane
Sunshine Coast University Hospital,
Ground Floor, Main Hospital Building,
6 Doherty Street, Birtinya

Telephone 1300 360 750 (+61 7 3239 1004 if overseas)

Monday to Friday: 8.00am – 6.00pm (AEST)

Postal address GPO Box 200, Brisbane QLD 4001

Email qsuper@qsuper.qld.gov.au

Fax 1300 241 602 (+61 7 3239 1111 if overseas)

qsuper.qld.gov.au

We do not guarantee the investment performance of the QSuper Accumulation account or the repayment of capital. If there is any difference between what we say in this PDS and the Trust Deed of Australian Retirement Trust (**Trust Deed**) and/or the Group Life Insurance Policy, the Trust Deed and/or the Group Life Insurance Policy will prevail. You can access the Trust Deed at **qsuper.qld.gov.au**

PDS11. CMSO-1083. 07/22.

Open an Accumulation Account

When to use this form

Complete this form if:

- You're not a QSuper account holder but meet the eligibility criteria to open a QSuper Accumulation account.
- You hold an existing QSuper Income account or Defined Benefit account and would like to open a QSuper Accumulation account.

Please complete this form in **BLOCK** letters using blue or black ink.

Before you start:

- You do not need to use this form if you are employed by either 1) the Queensland Government or 2) a QSuper default employer (unless you have an existing stapled super account), as your employer will provide us with this information. Check with your payroll team or call us on **1300 360 750**.

1 Personal details

Title	First name/s (mandatory)
<input type="text"/>	<input type="text"/>
Middle name	
<input type="text"/>	
Last Name (mandatory)	
<input type="text"/>	
Gender	
<input type="radio"/> Male <input type="radio"/> Female	
Date of birth (dd/mm/yyyy) (mandatory)	
<input type="text"/> / <input type="text"/> / <input type="text"/>	
Home phone number	Mobile phone number
<input type="text"/>	<input type="text"/>
Work phone number	
<input type="text"/>	
Email Address	
<input type="text"/>	

This is the email address we will send your confirmation and important information to. We may need to use your mailing address from time to time.

Residential address (mandatory)	
<input type="text"/>	
<input type="text"/>	
State	Postcode
<input type="text"/>	<input type="text"/>
Postal address <input type="checkbox"/> Same as Residential address	
<input type="text"/>	
<input type="text"/>	
State	Postcode
<input type="text"/>	<input type="text"/>

Employment status

- | | | |
|---------------------------------|-------------------------------------|----------------------------------|
| <input type="radio"/> Full-time | <input type="radio"/> Self-employed | <input type="radio"/> Unemployed |
| <input type="radio"/> Part-time | <input type="radio"/> Casual | <input type="radio"/> Retired |

2 Eligibility

- ☐ I have an existing QSuper Income account or QSuper Defined Benefit account and would like to open a QSuper Accumulation account.
- Client Number**
-
- OR
- ☐ I do not have an existing QSuper account and I have met one of the following eligibility criteria¹ to open a QSuper Accumulation Account as:
- The spouse of an existing QSuper account holder
 - A child of an existing QSuper member that is currently under the age of 25
 - I have received approval from QSuper as an exception to the general eligibility rules.

3 Providing your tax file number

If we already have your TFN, you do not need to give it to us again. Under the *Superannuation Industry (Supervision) Act 1993*, your super fund is authorised to collect your tax file number (TFN), which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. If you transfer your super to another fund we may disclose your TFN to the other super provider unless you tell us not to in writing. It isn't an offence not to quote your TFN. However, providing your TFN to your super fund will have the following advantages (which may not otherwise apply):

- Your super fund will be able to accept all types of contributions to your account(s)
- The tax on employer contributions to your super account(s) will not increase
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your super benefits
- It will make it much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

Your TFN

4 Financial representative

- ☐ I would like to give the Trustee¹ the authority to release information about my superannuation account/s to a financial representative (including financial adviser, solicitor, accountant, or tax adviser), and have attached a completed *Authority to Release Information to a Financial Representative* form available at qsuper.qld.gov.au/forms

5 Your investment choice

Your QSuper Accumulation account balance will be invested in the Lifetime investment option. This option uses your age and Lifetime account balance to set an investment strategy that suits your life stage.

If you would like more control over your investments, we offer a range of investment options to choose from. For more information, read the *Investment Choice Guide* available online at qsuper.qld.gov.au/pds, or call us to request a copy. You can change your investment choice at anytime via Member Online.

6 Your insurance options

As part of opening a QSuper Accumulation account, you may receive death cover and total and permanent disability cover.

If eligible, you will receive this cover when you are aged 25 or over, and your Accumulation account balance has been \$6,000 or more. At that time, you will also need to have received money into your account in the last 13 months.

If you have a Defined Benefit account, or if you are under age 16, do not complete this section of the form - go to section 9

Important information

This cover is subject to a five-year pre-existing exclusion period. This means that, within the first-five years of your cover commencing, you will not be able to claim for any illness or injury where the signs or symptoms existed before the date your insurance cover starts.

Tick this box if you want insurance cover:

- ☐ **Yes** I want insurance cover, please **complete section 7**.

- ☐ Tick this box if you **do not** want insurance cover and **go to section 9**.

If you don't take insurance now, we will not automatically provide you with cover in the future, as you have advised us you don't want insurance cover. You can apply for cover later on, but you may be required to provide health and other information (subject to eligibility).

¹ QSuper is a part of Australian Retirement Trust. When we say 'the Trustee', 'we', 'us', or 'our' in this form, we mean Australian Retirement Trust Pty Ltd as trustee for Australian Retirement Trust.

7 Occupational rating questions (mandatory to receive default insurance cover)

These questions refer to the role you spend the most time performing, and will help us determine your insurance premium.

Occupation

Q1. Are you:

- A registered or enrolled nurse or assistant in nursing who is qualified and currently practicing, or
- Working in the retail sector, or food and beverage service?

☐ Yes ☐ No

Q2. Are you:

- A qualified tradesperson currently working within your area of expertise (e.g. hairdresser, chef, plumber, electrician, plasterer, carpenter or concreter), or
- A skilled worker with light manual duties (e.g. jeweller, building inspector, laboratory technician, foreman or office equipment technician)?

☐ Yes ☐ No

Q3. Are you:

- A police officer, firefighter, paramedic, or other emergency or protective services worker, including security guard or corrections officer, or
- A professional sportsperson, or
- Working in a manual occupation which does not require trade qualifications and may be subject to accident or environment hazards (e.g. earthmover, driver, cleaner, labourer, factory worker or agricultural worker)?

☐ Yes ☐ No

Q4. Are the usual work activities of your job considered office-based or school teaching (meaning you spend at least 80% of your work time doing clerical, call centre, administrative, or other office or classroom-based activities)?

OR

Are you a medical practitioner, lawyer, or engineer who spends at least 80% of your work hours in an office or clinical environment?

☐ Yes ☐ No

Q5. Do you currently perform or intend to work in a job within the next three months that includes any of the following risky activities:

- Handling firearms (other than as a police officer, correctional officer, or licensed security guard), dangerous chemicals, or explosives, or
- Offshore work – oil and gas platforms or ships at sea, or
- Being underground (in construction and mining environments) or underwater for more than 20% of total at work time, or
- Working at heights over 20m in any environment requiring hard hat and harness for safety by law, or
- Crop dusting, aerial mustering, or any low level flying activity (defined as below 150m or 500ft), or
- Flying more than 200 hours per annum as a passenger other than on a commercial airline, or as a pilot (fixed wing or helicopter)?

☐ Yes ☐ No

Q6. Are you earning more than \$120,000 a year, (before tax and employer paid superannuation), from your job?

☐ Yes ☐ No

Q7. Do you have a university qualification that you are using or that is required in your current role?

☐ Yes ☐ No

Q8. Do you have a senior/executive level management role in your company (your direct reports would be mid-level managers or skilled specialists in a sedentary setting), or

Is your role considered professional (e.g. doctor, solicitor, accountant – requiring membership of a professional or government body to practise in your occupation)?

☐ Yes ☐ No

8 The duty to take reasonable care

When applying for insurance, you have a legal duty to take **reasonable care not to make a misrepresentation** to us or the insurer before the contract of insurance is entered into. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where the insurer may later investigate whether the information you provided to us was true. For example, the insurer may do this when a claim is made. As part of these investigations, the insurer may require you to supply health and other information and require you to attend medical examinations.

Guidance for answering our questions

When we ask you questions, we do so on behalf of the insurer. You are responsible for the information provided to us and the insurer. When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question that we ask you.
- Do not assume that we will contact your doctor for any medical information.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it.
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

Changes before your cover starts

Before your cover starts, please tell us about any changes that mean you and each person that answered our questions would now answer differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

If you need help

It's important that you understand this information and the questions we ask. Ask us or your adviser for help if you have difficulty understanding the process of applying for insurance or answering our questions.

If you're having difficulty due to a disability, understanding English or for any other reason, please let us know so we can discuss any additional support you may need. If you want, you can have a support person you trust with you or receive assistance from the Australian Government's Translating and Interpreting Service (TIS National) on 131 450. It's available to anyone, 24/7 (all day, every day).

About this application

When you apply for insurance, we conduct a process called underwriting. It's how the insurer decides whether it can cover you, and if so on what terms and at what cost.

You will be asked questions that the insurer needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give in response to these questions is vital to the insurer's decision.

Notifying the insurer

After your cover starts, please tell us immediately if you think you may not have met your duty and we'll let you know whether it has any impact on the cover.

What can we do if the duty is not met?

If you do not take reasonable care not to make a misrepresentation, there are different remedies that may be available to the insurer. These are set out in the *Insurance Contracts Act 1984* (Cth). These are intended to put the insurer in the position they would have been in if the duty had been met.

For example the insurer may:

- avoid the cover (treat it as if it never existed);
- vary the amount of the cover; or
- vary the terms of the cover.

Whether the insurer can exercise one of these remedies depends on a number of factors, including:

- whether, when you answered our questions, you took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances. This includes how clear and specific our questions were and how clear the information we provided on the duty was.
- what the insurer would have done if the duty had been met – for example, whether the insurer would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before the insurer exercises any of these remedies, the insurer will explain its reasons, how to respond and provide further information, and what you can do if you disagree.

9 Declaration and authorisation

Please confirm that you understand the product you have applied for by signing and dating this form below.

- I declare that I am eligible to open a QSuper Accumulation account.
- I have read and agree to the terms and conditions in the *QSuper Product Disclosure Statement for Accumulation Account* (PDS), and the *Financial Services Guide*.
- Once I have a QSuper Accumulation account, I can apply for, cancel, or change my cover at any time, subject to eligibility conditions. Premiums are calculated in accordance with the PDS.
- I also agree to be bound by the Trust Deed and the governing rules of Australian Retirement Trust¹ in relation to the operation of my account.
- I confirm the information I have given is true and correct.
- **I confirm that I am the person identified as the applicant in this form, or have a power of attorney (POA) to act on the applicant's behalf.²**
- I have read and agree to the terms of the Australian Retirement Trust privacy policy. I acknowledge that the Trustee is collecting my personal information to assess my application, and to establish and administer my account.

If I said yes to insurance in **section 6**:

- I understand any insurance cover that I may have as a result of this application, won't start until I meet the eligibility criteria, outlined in section 6 of this form and detailed in the *Accumulation Account Insurance Guide*.
- I have read and understand my legal duty to take reasonable care not to make a misrepresentation to the Trustee and its insurer. I understand that if I do not meet my legal duty, my cover could be avoided (treated as if it never existed) or its terms may be unfavourably changed. In addition, if I make a claim, it may be declined or the applicable benefit reduced.
- I agree to assist the insurer to investigate any claim or representation I make by: (a) providing all information and third party consents reasonably required by the insurer; and/or (b) attending all medical examinations reasonably required by the insurer.

I have read and accepted the above declarations.

Name

Signature (Please sign in blue or black pen — **Electronic signatures are not accepted** on this form).

Date signed (dd/mm/yyyy)

 / /

If you are under age 14, your parent or guardian needs to sign here:

Name

Signature

(Please sign in blue or black pen - we do not accept electronic signatures on this form).

Date signed (dd/mm/yyyy)

 / /

Relationship to applicant

If you would like to give us the authority to release information about your account to your parent or guardian, please attach a completed *Authority to Release Information to a Personal Representative* form, available at **qsuper.qld.gov.au/forms**

Send your completed form to us by:

Post: QSuper
GPO Box 200
Brisbane Qld 4001

Email: qsuper@qsuper.qld.gov.au

Member Centres

70 Eagle Street, Brisbane
63 George Street, Brisbane
Sunshine Coast University Hospital,
Ground Floor, Main Hospital Building,
6 Doherty Street, Birtinya

Member Services team

Phone 1300 360 750
Overseas +61 7 3239 1004
Monday to Friday: 8.00am – 6.00pm (AEST)

Postal address GPO Box 200, Brisbane QLD 4001
Email qsuper@qsuper.qld.gov.au
Fax 1300 241 602
Website qsuper.qld.gov.au

This form and all QSuper products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL 228975) as trustee for Australian Retirement Trust (ABN 60 905 115 063). QSuper is part of Australian Retirement Trust. In this document, unless the context provides otherwise, references to products (namely QSuper Accumulation account, QSuper Income account and QSuper Lifetime Pension) are references to QSuper products, and members holding these QSuper products are referred to as QSuper members. Consider whether the product is right for you by reading the product disclosure statement (PDS), which along with the Target Market Determination (TMD) are available from our website or by calling us. We take protecting your privacy seriously. We are collecting your personal information in order to establish and administer your QSuper account. Without this information we may be unable to administer your account or provide you with other services. We may also disclose this information to third parties if we need to, if you have given consent to the disclosure, or if we are required to by law. More information about how we may use or disclose your personal information is set out in our *Privacy Policy*, available from qsuper.qld.gov.au/privacy

CMSO-1083. 07/22.

Open an Accumulation Account for Lifetime Pension applicants

For non-QSuper account holders only

When to use this form

Complete this form if:

- You would like to purchase a QSuper Lifetime Pension, but do not have an existing QSuper account and do not meet the eligibility criteria to open a QSuper Accumulation account.
- You're between your 60th birthday and your 80th birthday at the time of purchase and have met the eligibility conditions to open a Lifetime Pension.

This QSuper Accumulation account will be used for the purpose of us receiving the money you want to use to start your Lifetime Pension. It will then be closed when your money is transferred to your Lifetime Pension.

Please complete this form in **BLOCK** letters using blue or black ink.

Before you start:

- A Lifetime Pension is not available for purchase after your 80th birthday.
- If you already hold a QSuper account or meet the eligibility criteria to open a QSuper Accumulation account, do not use this form. Refer instead to the *Open a Retirement Income Account and/or Lifetime Pension* application form. You will need to complete the *Open an Accumulation Account form* first, if you are not yet a QSuper account holder.
- Consolidate all funds you wish to open your Lifetime Pension within your current super fund before submitting this application.
- Consider seeking financial advice to find out if these products are right for you.
- Remember to also complete the *Open a Lifetime Pension – For non-QSuper members only form* at the back of the *QSuper Product Disclosure Statement for Income Account and Lifetime Pension (PDS)*.

1 Personal details

Title

First name/s (mandatory)

Middle name

Last Name (mandatory)

Gender

☐ Male ☐ Female

Date of birth (dd/mm/yyyy) (mandatory)

 / /

Please make sure you give us at least one phone number so we can get in contact with you.

Home phone number

Mobile phone number

Email Address

This is the email address we will send your confirmation and important information to. We may need to use your mailing address from time to time.

Residential address (mandatory)

State

Postcode

Postal address

☐ Same as Residential address

State

Postcode

Eligibility criteria to open an Accumulation account is set out on page 1 of the *Accumulation Account Guide*.



Part of Australian Retirement Trust

2 Providing your tax file number

Under the *Superannuation Industry (Supervision) Act 1993*, your super fund is authorised to collect your tax file number (TFN), which will only be used for lawful purposes.

These purposes may change in the future as a result of legislative change. If you transfer your super to another fund we may disclose your TFN to the other super provider unless you tell us not to in writing. It isn't an offence not to quote your TFN. However, providing your TFN to your super fund will have the following advantages (which may not otherwise apply):

- Your super fund will be able to accept all types of contributions to your account(s)
- The tax on employer contributions to your super account(s) will not increase
- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start drawing down your super benefits
- It will make it much easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

Your TFN

3 Funding source

Fill in the details of your other super fund (SMSFs included) and the amount that you want to transfer from it to QSuper to purchase your Lifetime Pension.

Name of other fund

ABN of other fund¹

Unique Superannuation Identifier (USI of other fund)¹ (N/A for SMSF)

Electronic service address (ESA)² (mandatory for SMSF)

Your membership account number with other fund

- ☐ **Transfer your full balance**
(dollars and cents - do not round up or down)

.....
\$

OR

- ☐ **Partial amount you want to transfer**
(dollars and cents - do not round up or down)

\$

Please note:

- We can only accept one rollover request per Lifetime Pension.
- You will not be able to add additional funds to this Accumulation account after it is opened.
- You may wish to consolidate your super and make any further contributions to your other super fund prior to submitting this form.
- If you select to transfer the full balance from your other super fund, your account will be closed once payment is made.
- If you are closing your other super account, you should check if this will mean you lose any benefits, including insurance.

¹ Please check your other super fund's website or contact them to find out their ABN and Unique Superannuation Identifier (USI). ² You need an electronic service address (ESA) for your SMSF provider to send us your data. Please contact your SMSF provider for the ESA. This is only required for an SMSF.

4 Investing your super

How do you want your money to be invested?

Investment option	Allocation	Investment option	Allocation
Moderate	<input type="text"/> %	Cash	<input type="text"/> %
Balanced	<input type="text"/> %	Diversified Bonds	<input type="text"/> %
Socially Responsible	<input type="text"/> %	International Shares	<input type="text"/> %
Aggressive	<input type="text"/> %	Australian Shares	<input type="text"/> %
Total (must add up to 100%)			<input type="text"/> %

5 Declaration and authorisation

Please confirm that you understand the product you have applied for by signing and dating this form below.

- I want the Trustee to arrange the transfer of my super balance from my other super fund (as detailed in section 3) to my QSuper Accumulation account which will then be used to purchase my Lifetime Pension.
- I understand that the money I use to open this account will be invested in accordance with my investment instructions.
- I understand that I cannot make any transactions on this Accumulation account when it is open, and it will be closed once my balance is transferred to my Lifetime Pension.
- I understand that I will not receive any insurance cover with this Accumulation account when it is opened.
- I have read and agree to the terms and conditions in the *QSuper Product Disclosure Statement for Accumulation Account* (PDS), and want to apply to open an Accumulation account for the purpose of purchasing a QSuper Lifetime Pension.
- I also agree to be bound by the Trust Deed and the governing rules of Australian Retirement Trust¹ in relation to the operation of my account.
- I confirm the information I have given is true and correct.
- I have also completed and provided, an *Open a Lifetime Pension - for Non-QSuper members only* form.
- I have read and agree to the terms of the Australian Retirement Trust privacy policy. I acknowledge that the Trustee is collecting my personal information to assess my application, and to establish and administer my account.

I have read and accepted the above declarations.

Name

Signature (Please sign in blue or black pen — **Electronic signatures are not accepted** on this form).

Date signed (dd/mm/yyyy)

 / /

Send your completed form to us by:

Post: QSuper
GPO Box 200
Brisbane Qld 4001

Email: qsuper@qsuper.qld.gov.au

¹ QSuper is a part of Australian Retirement Trust. When we say 'the Trustee', 'we', 'us', or 'our' in this form, we mean Australian Retirement Trust Pty Ltd as trustee for Australian Retirement Trust.

Member Centres

70 Eagle Street, Brisbane
63 George Street, Brisbane
Sunshine Coast University Hospital,
Ground Floor, Main Hospital Building,
6 Doherty Street, Birtinya

Member Services team

Phone 1300 360 750
Overseas +61 7 3239 1004
Monday to Friday: 8.00am – 6.00pm (AEST)

Postal address GPO Box 200, Brisbane QLD 4001
Email qsuper@qsuper.qld.gov.au
Fax 1300 241 602
Website qsuper.qld.gov.au

This form and all QSuper products are issued by Australian Retirement Trust Pty Ltd (ABN 88 010 720 840, AFSL 228975) as trustee for Australian Retirement Trust (ABN 60 905 115 063). QSuper is part of Australian Retirement Trust. In this document, unless the context provides otherwise, references to products (namely QSuper Accumulation account, QSuper Income account and QSuper Lifetime Pension) are references to QSuper products, and members holding these QSuper products are referred to as QSuper members. Consider whether the product is right for you by reading the product disclosure statement (PDS), which along with the Target Market Determination (TMD) are available from our website or by calling us. We take protecting your privacy seriously. We are collecting your personal information in order to establish and administer your QSuper account. Without this information we may be unable to administer your account or provide you with other services. We may also disclose this information to third parties if we need to, if you have given consent to the disclosure, or if we are required to by law. More information about how we may use or disclose your personal information is set out in our *Privacy Policy*, available from qsuper.qld.gov.au/privacy

CMSO-1083. 07/22.



Part of Australian Retirement Trust

Phone

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